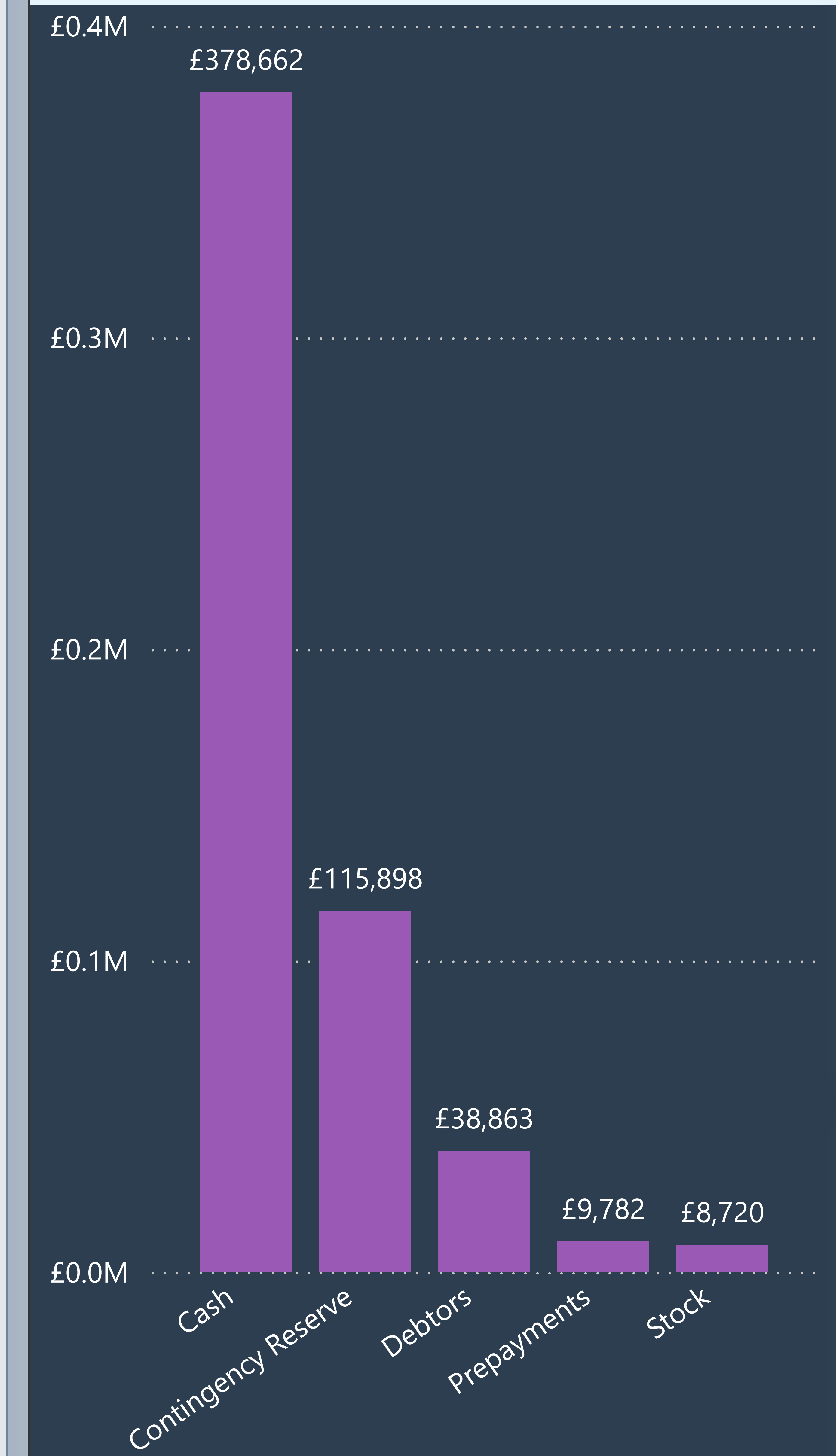
Members Report Balance Sheet & Commentary

Date Range: 1 July 2025 - 31 May 2026

22 July, 2026

Last Refreshed

Current Assets Breakdown



Balance Sheet

Category	Amount
Current Assets	**£551,926**
Cash	£378,662
Contingency Reserve	£115,898
Debtors	£38,863
Prepayments	£9,782
Stock	£8,720
Non-Current Assets	**£2,117,112**
Intangible Fixed Assets	£5,000
Tangible Fixed Assets	£2,112,112
Current Liabilities	**-£336,624**
Accruals	-£58,681
Prepaid Season Tickets	-£167,102
Sponsorship Income in advance	-£47,389
Tax and Social Security	-£63,453
Non-Current Liabilities	**-£346,875**
Grant Funding	-£346,875
Total	**£1,985,540**

Net Equity

Category	Amount
Capital	£742,639
Capital Contingency Reserve	£115,000
Retained Earnings	£1,127,901
Total	**£1,985,540**

Commentary

The Board reports on the Club's financial performance for the period July 2025 to May 2026. The accompanying bar chart highlights the Club's diversified revenue base.

During the period, the Club generated revenue of **£1.499m**, including **£52k** of grant amortisation income. This covers the entire playing season together with the month of May.

Total expenditure amounted to **£1.533m**, resulting in a year-to-date accounting loss of **£32k**. It is important to note that these costs include a **depreciation charge of £144k**, which is a non-cash accounting expense.

As a result, while the reported loss was **£32k**, the Club's **EBITDA** (a measure of underlying cash profitability) was approximately **£60k** positive (£32k loss adjusted for £144k depreciation and £52k grant amortisation income). We expect to make further losses in June, as there will be no matches being played.

Although the season was another success on the field, the Board faced a number of unforeseen costs. These included loan fees, increased medical expenses arising from injuries earlier in the season, and costs associated with changes to the management team. In addition, the Club incurred essential repair and maintenance costs relating to the main stand and the car park.

Looking ahead, an extensive budgeting process has been undertaken for future seasons, with budget holders assuming greater responsibility for their own financial performance. A strategic review is also underway to support planning for the coming years.

The Club has also strengthened its internal management reporting processes to help identify cost-saving opportunities and improve operational efficiency. Using the information we have, a paper setting out proposals for best-practice quarterly reporting to members will be presented at the next FSSB meeting in preparation for the new season.

The Club's bank balance stood at **£495k** at the end of the period, including a **£116k Contingency Reserve**, which is ring-fenced to fund the future replacement of the 3G pitch.

The Club continues to build this reserve by setting aside **£5k per month**. The adequacy of this provision will be reviewed regularly to ensure it remains aligned with both the expected useful life of the pitch and the anticipated replacement.